

Return on Investment (ROI)/Economic Investment (EI) Form

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|---|----|
| I. Date | |
| II. Quality Improvement (QI) Project Name | |
| III. Organization or Department | |
| IV. Aim Statement A written, measurable, and time-sensitive description of the QI project's purpose and improvements the team expects to make. | |
| V. Baseline Measurements at Project Start | |
| VI. Benefits Obtained and Outcomes Improved (include Intangible Benefits ¹) | |
| VII. Financial Benefits ² | |
| Total Financial Benefits: | \$ |
| VIII. Project Costs ³ | |

Definitions

¹Intangible Benefits: Non-monetary benefits derived from the QI project (e.g., improved staff morale, improved teamwork).

² Financial Benefits: Tangible monetary benefits derived from the QI project (e.g., reducing overall process time results in overtime salary reduction, workplace organization results in elimination of storage rent).

³ Project Costs: The costs incurred and associated with the QI project (e.g., team salary during project time, cost of new supplies purchased as a result of project).

⁴ ROI: A performance measure used to evaluate the efficiency of an investment (the QI project).

⁵ EI: Refers to and compares costs and benefits of the QI project.

Return on Investment (ROI)/Economic Investment (EI) Form

| | |
|---|---|
| Total Project Costs: | \$ _____ |
| IX. Return on Investment (ROI)⁴ ROI Formula: Total Benefits-Total Costs / Total Costs | |
| ROI Results: | For every \$1 invested in quality improvement, the organization received in return \$_____ after costs. |
| X. Economic Impact (EI)⁵ EI Formula: Total Benefits-Totals Costs | |

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